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G-PROP
(HOLDINGS) LIMITED

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(Incorporated in Bermuda with limited liability)

(Stock Code: 286)

**ANNOUNCEMENT
PRICE SENSITIVE INFORMATION**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

Based on the preliminary review of the management accounts of the Group by the Company's management, the Board wishes to inform the Shareholders and potential investors that the Group is expected to record a profit for the year ended 31st December, 2009 as compared to a loss for the year ended 31st December, 2008.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by G-Prop (Holdings) Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

Based on the preliminary review of the management accounts of the Group by the Company's management, the board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that the Group is expected to record a profit for the year ended 31st December, 2009 as compared to a loss for the year ended 31st December, 2008. The Board attributes such profit mainly to (i) unrealized valuation gains on the Group's investment properties as a result of the recovery of the property market in Hong Kong; and (ii) increased contribution from available-for-sale financial assets due to the recovering financial environment for the year ended 31st December, 2009.

The Company is in the process of preparing final results of the Group for the year ended 31st December, 2009. The information contained in this announcement is only based on information currently available to the Company and is not based on any figures or information that has been audited or reviewed by the Company's auditors. Details of the Group's performance will be disclosed as and when the final results for the year ended 31st December, 2009 are announced.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Lam, Kwong-wai
Company Secretary

Hong Kong, 1st March, 2010

As at the date of this announcement, the Board comprised Mr. Kong, Chi-ming and Mr. Leung, Wing-pong as Executive Directors and Dr. David Chain, Chi-woo, Mr. Lam, Yat-fai and Mr. Leung, Yun-fai as Independent Non-executive Directors.

Website: <http://www.g-prop.com.hk>