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G·PROP
(HOLDINGS) LIMITED

G-PROP (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 286)

**ANNOUNCEMENT
PRICE-SENSITIVE INFORMATION**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a profit for the six months ended 30th June, 2011 as compared to a loss for the six months ended 30th June, 2010.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by G-Prop (Holdings) Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the Group is expected to record a profit for the six months ended 30th June, 2011 as compared to a loss for the six months ended 30th June, 2010. Such profit is mainly attributable to the unrealized exchange gain of the Group’s investment arisen from the floating rate notes which are denominated in Euro dollar.

The Company is in the process of preparing interim results of the Group for the six months ended 30th June, 2011. The information contained in this announcement is only based on information so far available to the Company. Details of the Group’s performance will be disclosed as and when the interim results for the six months ended 30th June, 2011 are announced.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Lam, Kwong-wai
Company Secretary

Hong Kong, 2nd August, 2011

As at the date of this announcement, the Board comprised Mr. Kong, Chi-ming and Mr. Leung, Wing-pong as Executive Directors and Dr. David Chain, Chi-woo, Mr. Lam, Yat-fai and Mr. Leung, Yun-fai as Independent Non-executive Directors.

Website: <http://www.g-prop.com.hk>