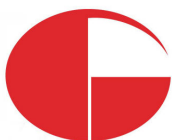


*This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.*



**G·PROP**  
(HOLDINGS) LIMITED

## **G-PROP (HOLDINGS) LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 286)**

### **Monthly Announcement Relating to Outstanding Convertible Bonds**

The Board wishes to report that there was no conversion of the Convertible Bonds taken place during the Relevant Period.

Reference is made to the joint announcement of G-Prop (Holdings) Limited (“**Company**”), Asian Kingdom Limited, Kingboard Chemical Holdings Limited and Fame Ascent Investments Limited dated 7 August 2007 and the circular of the Company dated 28 August 2007 (“**Circular**”). Unless the context herein otherwise requires, terms used in this announcement shall have the same meanings as defined in the Circular.

This announcement is made pursuant to the condition imposed by the Stock Exchange in its approval for the listing of the Conversion Shares. This announcement also serves as the Monthly Announcement as referred to in the paragraph headed “Dilution effect on shareholding of the Company” in the section headed “Letter from the Board” in the Circular.

The Board wishes to report that

- (a) there was no conversion of the Convertible Bonds taken place during the period from 25 October 2007 (being the date on which the Convertible Bonds were issued) to 31 October 2007 (both dates inclusive) (“**Relevant Period**”);
- (b) as at the close of business on 31 October 2007, the outstanding principal amount of the Convertible Bonds was remained as HK\$180 million;

- (c) the total number of Shares issued during the Relevant Period pursuant to other transactions entered into by the Company (including Shares issued pursuant to exercise of the options under any share option scheme(s) of the Company) was NIL; and
- (d) the total issued share capital of the Company as at the commencement and the last day of the Relevant Period was as follows:

Shares in issue as at 25 October 2007		Changes during the Relevant Period		Shares in issue as at 31 October 2007	
Number of Shares	Amount HK\$	Number of Shares	Amount HK\$	Number of Shares	Amount HK\$
2,028,255,008	20,282,550	-	-	2,028,255,008	20,282,550

This announcement is released only through the websites of the Stock Exchange and the Company.

By Order of the Board  
**Lam, Kwong-wai**  
 Company Secretary

Hong Kong, 5 November, 2007

*As at the date of this announcement, the Board comprises Mr. Leung, Wing-pong, Mr. Kong, Chi-ming, Mr. Chan Wing-kwan and Mr. Chang Wing-yiu as executive Directors and Mr. Leung, Yun-fai, Mr. Lam, Yat-fai and Dr. David Chain, Chi-woo as independent non-executive Directors.*