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G·PROP
(HOLDINGS) LIMITED

G-PROP (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code : 286)

ANNOUNCEMENT

This announcement is made by G-Prop (Holdings) Limited (the “Company”, together with its subsidiaries, the “Group”).

Application for Money Lenders Licence

The board of directors of the Company (the “Board”) wishes to announce that a wholly-owned subsidiary of the Company incorporated under the laws of Hong Kong with limited liability has made an application for a money lenders licence pursuant to the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong). Such application has been fixed for hearing before the Licensing Court at the Eastern Magistrates' Court on 15 January 2013. Further announcement in relation thereto will be made as and when appropriate.

The directors of the Company consider that it is in the interests of the shareholders of the Company (the “Shareholders”) as a whole for the Group to diversify its business scope with a view to achieving better Shareholders’ return and that money lending business is a valuable business opportunity to the Group.

About the Group

The Group is principally engaged in (i) investment and finance business; and (ii) the properties investment business.

Shareholders and potential investors should note that the money lenders licence as aforesaid may or may not be granted. Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
G-Prop (Holdings) Limited
Miss Wong Yuet Ying
Company Secretary

Hong Kong, 9 January 2013

As at the date of this announcement, the Board comprises Mr. Cheung, Wai-kuen, and Mr. Cheng, Hau-yan as executive Directors of the Company; Mr. Lam, Kwong-wai as a non-executive Director of the Company; and Mr. Lam, Yat-fai, and Mr. Leung, Yun-fai as independent non-executive Directors of the Company.

The website of the Company is at www.g-prop.com.hk