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## **G-PROP (HOLDINGS) LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 286)**

### **CHANGE IN BOARD LOT SIZE**

The Board announces that the board lot size of the Shares for trading on the Stock Exchange will be changed from 20,000 Shares to 2,000 Shares with effect from Tuesday, 2 October 2007. The expected timetable for such change in board lot size is set out below.

Shareholders may submit their existing share certificates in board lots of 20,000 Shares to the Company's branch share registrar, Tricor Secretaries Limited, 26<sup>th</sup> Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, in exchange for new share certificates in board lots of 2,000 Shares free of charge during business hours from Monday, 17 September 2007 to Wednesday, 31 October 2007 (both dates inclusive).

The Board announces that the board lot size of the Shares for trading on the Stock Exchange will be changed from 20,000 Shares to 2,000 Shares with effect from Tuesday, 2 October 2007. The Board believes that the reduced board lot size may facilitate the trading and improve the liquidity of the Shares and enable the Company to attract more investors and broaden its shareholder base. The change in board lot size will not affect the rights of the Shareholders.

#### **EXPECTED TIMETABLE**

**2007**

First day for free exchange of existing share certificates in board lots of 20,000 Shares for new share certificates in board lots of 2,000 Shares .....	Monday, 17 September
Effective date of the change in board lot size from 20,000 Shares to 2,000 Shares .....	Tuesday, 2 October
Original counter for trading in the Shares in board lots of 20,000 Shares becomes counter for trading in the Shares in board lots of 2,000 Shares .....	9:30 a.m. Tuesday, 2 October
Temporary counter for trading in the Shares in board lots of 20,000 Shares opens.....	9:30 a.m. Tuesday, 2 October

Parallel trading in Shares commences..... 9:30 a.m. Tuesday, 2 October

Temporary counter for trading in the Shares in  
board lots of 20,000 Shares closes ..... 4:00 p.m. Wednesday, 24 October

Parallel trading in Shares ends..... 4:00 p.m. Wednesday, 24 October

Last day for free exchange of existing share certificates  
in board lots of 20,000 Shares for new share certificates  
in board lots of 2,000 Shares ..... Wednesday, 31 October

Shareholders may submit their existing share certificates in board lots of 20,000 Shares to the Company's branch share registrar, Tricor Secretaries Limited, 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, in exchange for new share certificates in board lots of 2,000 Shares free of charge during business hours from Monday, 17 September 2007 to Wednesday, 31 October 2007 (both dates inclusive). Such exchange of share certificates thereafter will be accepted only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lots of 2,000 Shares issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from the Company's branch share registrar as aforesaid by the Shareholders within 10 business days after delivery of the existing share certificates to the Company's branch share registrar for exchange purpose.

As from Tuesday, 2 October 2007, any new share certificates will be issued in board lots of 2,000 Shares. All existing share certificates in board lots of 20,000 Shares will continue to be evidence of title to such Shares and be valid for delivery, transfer and settlement purposes. New share certificates in board lots of 2,000 Shares will be in the same format and have the same colour of blue as the existing share certificates.

**DEFINITIONS**

“Board” the board of Directors of the Company;

“Company” G-Prop (Holdings) Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Stock Exchange;

“HK\$” Hong Kong dollars, the lawful currency of Hong Kong;

“Shares” the shares of HK\$0.01 each in the share capital of the Company;

“Shareholders” holders of Shares; and

“Stock Exchange” The Stock Exchange of Hong Kong Limited.

By Order of the Board  
**Lam, Kwong-wai**  
*Company Secretary*

Hong Kong, 13 September 2007

*As at the date of this announcement, the Board comprises Mr. Leung, Wing-pong and Mr. Kong, Chi-ming as Executive Directors and Mr. Leung, Yun-fai, Mr. Lam, Yat-fai and Dr. David Chain, Chi-woo as Independent Non-Executive Directors.*