

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



G·PROP
(HOLDINGS) LIMITED

G-PROP (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code : 286)

ANNOUNCEMENT

This announcement is made by G-Prop (Holdings) Limited (the “Company”, together with its subsidiaries, the “Group”).

The board of directors of the Company (the “Board”) wishes to announce that G-Prop Services Limited, a wholly-owned subsidiary of the Company incorporated under the laws of Hong Kong with limited liability, has been granted a money lenders licence by the licensing court in Hong Kong on 15 January 2013.

The directors of the Company consider that the Group will carry on business as a money lender in Hong Kong to broaden the income base and it is in the interests of the shareholders of the Company (the “Shareholders”) as a whole for the Group to diversify its business scope with a view to achieving better Shareholders’ return. Therefore, that money lending business is a valuable business opportunity to the Group. As the money lending transactions to be engaged by this subsidiary may constitute notifiable transaction for the Company under Chapter 14 of the Listing Rules, further announcement will be made by the Company in accordance with the Listing Rules when necessary.

By Order of the Board
G-Prop (Holdings) Limited
Wong Yuet Ying
Company Secretary

Hong Kong, 15 January 2013

As at the date of this announcement, the Board comprises Mr. Cheung, Wai-kuen, and Mr. Cheng, Hau-yan as executive Directors of the Company; Mr. Lam, Kwong-wai as a non-executive Director of the Company; and Mr. Lam, Yat-fai, and Mr. Leung, Yun-fai as independent non-executive Directors of the Company.

The website of the Company at www.g-prop.com.hk