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G-PROP (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 286)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of G-Prop (Holdings) Limited (the “**Company**”) dated 14 August 2012 concerning appointment of Mr. Cheung Wai Kuen, Mr. Cheng Hau Yan and Mr. Lam, Kwong-wai as directors of the Company (the “**Announcement**”).

The board of directors (the “**Board**”) of the Company wishes to state that, pursuant to Rule 9.3 of the Code on Takeovers and Mergers issued by the Securities and Futures Commission of Hong Kong, the directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in the Announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in the Announcement have been arrived at after due and careful consideration and there are no other facts not contained in the Announcement, the omission of which would make any statement in the Announcement misleading.

By Order of the Board
Miss Wong Yuet Ying
Company Secretary

Hong Kong, 15 August 2012

As at the date of this announcement, the Board comprises Mr. Kong, Chi-ming, Mr. Leung, Wing-pong, Mr. Cheung Wai Kuen, and Mr. Cheng Hau Yan as executive Directors of the Company; Mr. Lam, Kwong-wai as a non-executive Director of the Company; and Dr. David Chain, Chi-woo, Mr. Lam, Yat-fai, and Mr. Leung, Yun-fai as independent non-executive Directors of the Company.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement is also available for viewing on the website of Hong Kong Exchanges and Clearing Limited at www.hkex.com.hk and on the website of the Company at www.g-prop.com.hk