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G·PROP
(HOLDINGS) LIMITED

G-PROP (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 286)

UNUSUAL PRICE AND TRADING MOVEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of G-Prop (Holdings) Limited (the “**Company**”) has noted the increase in price and trading volume of the shares of the Company (the “**Shares**”) today and wishes to state that, save as set out below, the Board is not aware of any reason for such increases.

The Board has been informed that Champion Dynasty Limited, a substantial shareholder of the Company interested in approximately 68.36% of the existing issued share capital of the Company, has disposed of 147,776,000 Shares at average price of HK\$0.287 per share on the market today. After this disposal, Champion Dynasty Limited has interested in approximately 62.27% of the existing issued share capital of the Company. Mr. Cheung Wai Kuen is the Chairman of the Board and Executive Director of the Company and also the sole beneficial owner of Champion Dynasty Limited.

Save as disclosed above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

By order of the Board

Wong Yuet Ying
Company Secretary

Hong Kong, 17 September 2012

As at the date of this announcement, the Board comprised Mr. Cheung Wai Kuen and Mr. Cheng Hau Yan as executive Directors, Mr. Lam Kwong Wai as non-executive Director and Dr. David Chain Chi Woo, Mr. Lam Yat Fai and Mr. Leung Yun Fai as Independent Non-executive Directors.

Website: <http://www.g-prop.com.hk>