

G-PROP (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 286)

Suspension of Trading

At the request of G-Prop Holdings Limited ("the Company"), trading in the shares of the Company has been suspended with effect from 9:30 a.m. on 18 January 2008 pending the release of an announcement in relation to, among other matters, the formation of joint venture companies in the People's Republic of China which is a possible major and connected transaction and of price-sensitive nature.

By Order of the Board **Lam, Kwong-wai**Company Secretary

Hong Kong, 18 January 2008

As at the date of this announcement, the Board comprises Mr. Leung, Wing-pong, Mr. Kong, Chi-ming, Mr. Chan, Wing-kwan and Mr. Chang, Wing-yiu as Executive Directors and Mr. Leung, Yun-fai, Mr. Lam, Yat-fai and Dr. David Chain, Chi-woo as Independent Non-executive Directors.