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**G·PROP**  
(HOLDINGS) LIMITED

**G-PROP (HOLDINGS) LIMITED**

**金匡企業有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 286)**

## **ANNOUNCEMENT**

### **DISPOSAL OF FLOATING RATE NOTE**

This announcement is made by G-Prop (Holdings) Limited (the “Company”, together with its subsidiaries as the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (“Listing Rule”) on The Stock Exchange of Hong Kong Limited and Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

#### **THE DISPOSAL**

The board (the “Board”) of directors of the Company (the “Directors”) is pleased to announce that on 16 August 2013, the Group disposed an US dollar denominated floating rate note (the “FRN”) in the principal amount of USD5,000,000 issued by Morgan Stanley, which the FRN had been holding as ordinary and usual business of the Group, for a sale proceed of approximately USD4,989,500 (equivalent to approximately HK\$38,688,300) (excluding transaction costs).

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the purchaser of the FRN and its ultimate beneficial owner are third parties independent of the Company and not its connected persons (as defined in the Listing Rules).

## **REASONS FOR AND BENEFITS OF THE DISPOSAL**

The Group is mainly engaged in the businesses of investment and finance, and property investment. The Directors consider it is to the benefit of the Group and the shareholders of the Company as a whole for the Group to expand into other new business segments such as the proposed health management business and provision of loans under the Money Lenders Ordinance that could generate more income for the Group when an appropriate opportunity emerges. The Group has additional fund from the sale proceed of the FRN for expansion of such new businesses.

By Order of the Board  
**G-Prop (Holdings) Limited**  
**Wong Yuet Ying**  
*Company Secretary*

Hong Kong, 18 August 2013

*As at the date of this announcement, the Board comprises Mr. Cheung Wai Kuen and Mr. Cheng Hau Yan as executive Directors; Mr. Lin Jiang as non-executive Director; and Mr. Huang Liang, Mr. Mai Yang Guang and Mr. Yau Chi Ming as independent non-executive Directors.*

*The website of the Company is at [www.g-prop.com.hk](http://www.g-prop.com.hk)*