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G·PROP
(HOLDINGS) LIMITED

G-PROP (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 286)

ANNOUNCEMENT

MAJOR TRANSACTION, FINANCIAL ASSISTANCE AND CONTINUING CONNECTED TRANSACTION

DELAY IN DESPATCH OF CIRCULAR

This announcement is made pursuant to Rule 14.36A of the Listing Rules.

Reference is made to the announcement of G-Prop (Holdings) Limited (the “**Company**”) dated 28 September 2012 (the “**Announcement**”), and the announcements of the Company dated 8 October 2012 and 19 October 2012 concerning the Facility Agreement in relation to a three-year facility of up to HK\$220 million entered into between the Company (as lender), Champion Dynasty (as borrower), Mr. Cheung (as individual guarantor) and GD 奧理德 (as corporate guarantor). Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise defined herein.

As additional time is required for the Company and its professional parties to finalise certain information to be included in the circular for the Transaction, it is expected that the circular for the Transaction will be published on or before 5 November 2012.

By order of the board of
G-Prop (Holdings) Limited
Wong Yuet Ying
Company Secretary

Hong Kong, 22 October 2012

As at the date of this announcement, the executive Directors are Mr. Cheung, Wai-kuen and Mr. Cheng, Hau-yan; the non-executive Director is Mr. Lam, Kwong-wai; and the independent non-executive Directors are Dr. David Chain, Chi-woo, Mr. Lam, Yat-fai, and Mr. Leung, Yun-fai.

All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Website of the Company: <http://www.g-prop.com.hk>