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G·PROP
(HOLDINGS) LIMITED

G-PROP (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 286)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the joint announcement dated 5 July 2012 made by G-Prop (Holdings) Limited (the “**Company**”) and Champion Dynasty Limited (the “**Joint Announcement**”) in relation to, among other matters, the Offer and the proposed appointment of an independent financial adviser (the “**Independent Financial Adviser**”) to advise the Independent Board Committee in respect of the Offer. Capitalised terms used herein shall have the same meaning as those defined in the Joint Announcement unless the context requires otherwise.

The board of directors (the “**Board**”) of the Company is pleased to announce that on 25 July 2012, the Independent Board Committee has appointed Guangdong Securities Limited as the Independent Financial Adviser to advise the Independent Board Committee as to whether or not the terms of the Offer are fair and reasonable so far as the Independent Shareholders are concerned and as to the acceptance of the Offer. The advice and recommendations of the Independent Financial Adviser in respect of the Offer will be included in the offer document in the form of a composite document after combining with the offeree board circular to be despatched to the shareholders of the Company in due course.

By order of the Board
Lam, Kwong-wai
Company Secretary

Hong Kong, 25 July 2012

As at the date of this announcement, the Board comprised Mr. Kong, Chi-ming and Mr. Leung, Wing-pong as Executive Directors and Dr. David Chain, Chi-woo, Mr. Lam, Yat-fai and Mr. Leung, Yun-fai as Independent Non-executive Directors.

Website: <http://www.g-prop.com.hk>