



G-PROP (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 286)

Unusual Price & Volume Movements

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

We have noted the increase in share price and trading volume of the shares of G-Prop Holdings Limited ("the Company") today and wish to state that we are not aware of any reasons for such increases.

Save as an announcement in relation to the Progress of Acquisition of the PRC Company, Completion of Subscription of Shares and Convertible Bonds and Appointment of Directors dated 25 October, 2007, we also confirm that there are no negotiations or agreements relating to any intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), neither is the board of directors of the Company (the "Board") aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of price-sensitive nature.

Made by order of the Board of G-Prop Holdings Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board

Lam, Kwong-wai

Company Secretary

Hong Kong, 26 October, 2007

As at the date of this announcement, the Board comprises Mr. Leung, Wing-pong, Mr. Kong, Chi-ming, Mr. Chan, Wing-kwan and Mr. Chang, Wing-yiu as executive directors and Mr. Leung, Yun-fai, Mr. Lam, Yat-fai and Dr. David Chain, Chi-woo as independent non-executive directors.