

G-PROP (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 286)

Suspension of Trading

At the request of G-Prop Holdings Limited ("the Company"), trading in the shares of the Company has been suspended with effect from 9:38 a.m. on 29 January 2008 pending the release of an announcement in relation to, among other matters, possible change of business plan of the Company, the content of which may be of price-sensitive nature.

By Order of the Board

Lam, Kwong-wai

Company Secretary

Hong Kong, 29 January 2008

As at the date of this announcement, the Board comprises Mr. Leung, Wing-pong, Mr. Kong, Chi-ming, Mr. Chan, Wing-kwan and Mr. Chang, Wing-yiu as Executive Directors and Mr. Leung, Yun-fai, Mr. Lam, Yat-fai and Dr. David Chain, Chi-woo as Independent Non-executive Directors.