



G-PROP
(HOLDINGS) LIMITED

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(Incorporated in Bermuda with limited liability)

(Stock Code: 286)

ANNOUNCEMENT

We have noted the significant change in the price of the Shares on 29th and 30th March 2007 and increase in the trading volume of the Shares on 29th March 2007 after the resumption of trading of the Shares on 29th March 2007. We wish to state that save as disclosed in the previous announcements of the Company, we are not aware of any reasons for such change.

Shareholders and investors of the Company should exercise caution when dealing in the Shares.

We have noted the significant change in the price of the shares (the “**Shares**”) of G-Prop Holdings Limited (the “**Company**”) on 29th and 30th March 2007 and increase in the trading volume of the shares on 29th March 2007 after the resumption of trading of the Shares on 29th March 2007. The closing price on 29th March 2007 was HK\$3.49 per Share, representing an approximately 93% increase over the last trading price before the suspension of trading on 26th March 2007 and the closing price dropped to HK\$2.59 per Share on 30th March 2007. The trading volume almost reached 180 million Shares, representing trading turnover of approximately HK\$471 million, on 29th March 2007 as well.

We wish to state that all transactions of the Company required to be disclosed under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited have been disclosed in the previous announcements of the Company and save as disclosed in those announcements, we are not aware of any reasons for such change.

Shareholders and investors of the Company should exercise caution when dealing in the Shares and should not rely on any information in relation to the Company other than that disclosed by the Company.

Made by order of the board of directors of the Company (the “**Board**”), the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
G-Prop (Holdings) Limited
Lam Kwong-wai
Company Secretary

Hong Kong, 30th March 2007

As at the date of this announcement, the Board of the Company comprises Mr. Lau, Ming-wai, Mr. Leung, Wing-pong and Mr. Kong, Chi-ming as Executive Directors and Mr. Leung, Yun-fai, Mr. Lam, Yat-fai and Dr. David Chain, Chi-woo as Independent Non-executive Directors.

Website: <http://www.g-prop.com.hk>

Please also refer to the published version of this announcement in The Standard.