



G-PROP (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 286)

Unusual Price & Volume Movements

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

We have noted the increase in share price and trading volume of the shares of G-Prop Holdings Limited ("the Company") today and wish to state that we are not aware of any reasons for such movement.

Save as our announcements in connection with (i) acquisition Sale Shares by Mass Rise, Mandatory Unconditional Cash Offers for all the issued shares (other than those already owned or agreed to be acquired by Mass Rise and parties acting in concert with it) and the Convertible Bonds (other than the AK Bond) dated 7 March 2008 and (ii) special deal, major transaction and connected transaction in relation to the Disposal, connected transaction in relation to the termination of the Master Agreement and proposed amendment to the condition of the Convertible Bonds dated 31 March 2008, we also confirm that there are no negotiations or agreements relating to any intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), neither is the board of directors of the Company (the "Board") aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of price-sensitive nature.

Made by order of the Board, the directors of the Company which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board

Lam, Kwong-wai

Company Secretary

Hong Kong, 30 April 2008

As at the date of this announcement, the Board comprises Mr. Leung, Wing-pong and Mr. Kong, Chi-ming, Mr. Chan, Wing-kwan and Mr. Chang, Wing-yiu as executive Directors and Mr. Leung, Yun-fai, Mr. Lam, Yat-fai and Dr. David Chain, Chi-woo as independent non-executive Directors.