

(Incorporated in Bermuda with limited liability)
(Stock Code: 286)

Unusual Share Price and Trading Volume Movements

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

We have noted the increase in share price and trading volume of the shares of G-Prop Holdings Limited (the "Company") today and wish to state that we are not aware of any reasons for such movements.

We also confirm that there are no negotiations or agreements relating to any intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), neither is the board of directors of the Company (the "Board") aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of price-sensitive nature.

Made by order of the Board, the directors of the Company which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board **Lam, Kwong-wai** Company Secretary

Hong Kong, 30th December, 2008

As at the date of this announcement, the Board comprised Mr. Kong, Chi-ming and Mr. Leung, Wing-pong as Executive Directors and Dr. David Chain, Chi-woo, Mr. Lam, Yat-fai and Mr. Leung, Yun-fai as Independent Non-executive Directors.

Website: http://www.g-prop.com.hk