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ANNOUNCEMENT INSIDE INFORMATON

This announcement is made pursuant to Rule 13.09(2)(a) of Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited(the "**Listing Rules**") and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571).

The board (the "**Board**") of G-Prop (Holdings) Limited (the "**Company**") wishes to announce that a wholly–owned subsidiary of the Company, who is a licensed money lender, is under negotiation with an independent third party for a possible loan agreement. As at the date of this announcement, no detailed terms have been concluded and no binding agreement in relation to the possible loan agreement has been entered into by the parties.

Under the requirements of Chapter 14 of the Listing Rules, the possible loan agreement and its contemplated transactions constitute a possible notifiable transaction. Further announcement in relation thereto will be made as and when appropriate.

As such, the above information is provided for reference only. Investors are advised to exercise caution and not to place under reliance on such information when dealing in the securities of the Company. If in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board G-Prop (Holdings) Limited Wong Yuet Ying Company Secretary

Hong Kong, 31 January 2013

As at the date of this announcement, the Board comprises Mr. Cheung, Wai-kuen, and Mr. Cheng, Hau-yan as executive Directors of the Company; Mr. Lam, Kwong-wai as a non-executive Director of the Company; and Mr. Lam, Yat-fai, and Mr. Leung, Yun-fai as independent non-executive Directors of the Company.

The website of the Company is at www.g-prop.com.hk

* For identification purpose only