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G-PROP (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 286)

POLL RESULTS OF THE SPECIAL GENERAL MEETING IN RESPECT OF (1) DISCLOSEABLE TRANSACTION: ACQUISITION OF PRC COMPANY; (2) SUBSCRIPTION OF SHARES AND CONVERTIBLE BONDS; AND (3) WHITEWASH WAIVER

The Board is pleased to announce that each of the Resolutions as set out in the SGM Notice was duly passed by the Independent Shareholders at the SGM held on 12 September 2007 by way of poll.

SGM

References are made to the notice dated 28 August 2007 (“**SGM Notice**”) of the special general meeting of the Company held at 11:00 a.m. on 12 September 2007 (“**SGM**”) and the circular of the Company dated 28 August 2007 in relation to, among other things, the Acquisition, the Subscription and the grant of the Whitewash Waiver (“**Circular**”). Unless the context requires otherwise, terms used herein shall have the same meanings as those defined in the Circular.

The SGM was held to consider the ordinary resolutions approving the Acquisition, the Subscription and the grant of the Whitewash Waiver (“**Resolutions**”). The Resolutions proposed at the SGM were subject to the approval by the Independent Shareholders, the voting of which was taken by way of poll.

RESULTS OF SGM

The Board is pleased to announce that each of the Resolutions as set out in the SGM Notice was duly passed by the Independent Shareholders as an ordinary resolution at the SGM.

As at the date of the SGM, there were a total of 794,057,800 Shares in issue. CE and its associates which, in aggregate, held 277,858,761 Shares, representing approximately 34.99% of the issued share capital of the Company as at the date of the SGM, had abstained from voting on the Resolutions at the SGM. A total of 516,199,039 Shares, representing approximately 65.01% of the issued share capital of the Company as at the date of the SGM, were held by the Independent Shareholders who were entitled to attend and vote for or against the Resolutions at the SGM.

The poll results for the Resolutions were as follows:

The Resolutions <i>(note 1)</i>	For (Shares)	Percentage of the voting Shares <i>(note 2)</i>	Against (Shares)	Percentage of the voting Shares <i>(note 2)</i>
1. To approve the Acquisition	175,822,620	100%	0	0%
2. To approve the Subscription	175,862,640	100%	0	0%
3. To approve the Whitewash Waiver	175,862,640	100%	0	0%

Notes:

1. The full text of the Resolutions is set out in the SGM Notice.
2. The number of votes and percentage are based on the total number of Shares held by the Independent Shareholders who attended and voted in each of the Resolutions at the SGM in person or by proxy.

Tricor Secretaries Limited, the Hong Kong branch share registrar and transfer office of the Company, was appointed as the scrutineer for the vote-taking at the SGM.

By order of the Board
Lam, Kwong-Wai
Company Secretary

Hong Kong, 12 September 2007

As at the date of this announcement, the Board comprises Mr. Leung, Wing-pong and Mr. Kong, Chi-ming as executive Directors and Mr. Leung, Yun-fai, Mr. Lam, Yat-fai and Dr. David Chain, Chi-woo as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any of the statements in this announcement misleading.