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**COMMON SPLENDOR INTERNATIONAL
HEALTH INDUSTRY GROUP LIMITED**

(Incorporated in Bermuda with limited liability)

(Stock Code: 286)

DISCLOSEABLE TRANSACTION

**SUCCESSFUL BID FOR LAND USE RIGHTS OF
HEALTHCARE PRESERVING BASE (PHASE II)
IN LUOFU MOUNTAIN, THE PRC**

The Board announces that on 29 September 2016, Huizhou Eastern, a non wholly-owned subsidiary of the Company, made a successful bid for the land use rights of the Land Parcel through an auction organised and held by BPRTC. As a result of the successful bidding, an auction confirmation is expected to be entered into between Huizhou Eastern and BPRTC within 5 business days after the date of the Auction Notice (i.e. 29 September 2016).

As one or more of the relevant percentage ratios calculated pursuant to Chapter 14 of the Listing Rules reaches or exceeds 5% but all relevant percentage ratios are less than 25%, the Land Acquisition constitutes a discloseable transaction and is subject to the announcement and reporting requirements but exempt from the Shareholders' approval requirements pursuant to Chapter 14 of the Listing Rules.

INTRODUCTION

The Board announces that on 29 September 2016, Huizhou Eastern, a non wholly-owned subsidiary of the Company, made a successful bid for the land use rights of the Land Parcel through an auction organised and held by BPRTC. As a result of the successful bidding, an auction confirmation is expected to be entered into between Huizhou Eastern and BPRTC within 5 business days after the date of the Auction Notice.

DETAILS OF THE AUCTION

Date of the Auction Notice	:	29 September 2016
Surety	:	a sum of RMB44,400,000 was deposited with BPRTC as surety, which will be applied as the consideration for the Land Acquisition
Total consideration	:	RMB47,200,000, comprising (i) the land grant price of RMB44,400,000; and (ii) additional taxes and stamp duty of approximately RMB2,800,000
Location of the Land Parcel	:	a parcel of land located at south to Huang Long Da Road, Youheling Economic Corporation, Shixiatun Village, Zhangning Town, Boluo County, Huizhou, the PRC* (中國惠州市博羅縣長寧鎮石下屯村油禾嶺經濟合作社黃龍大道邊南面地段)
Use of the Land Parcel	:	residential use
Site area and estimated gross floor area	:	site area of approximately 47,960 square metres and estimated gross floor area of not more than 95,920 square metres
Term of the land use rights	:	70 years

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiry, each of BPRTC (and its ultimate beneficial owners (if any)) and the Boluo People's Government is independent of the Company and its connected persons.

The consideration is based on the bid submitted by Huizhou Eastern, which is the opening bid price as published on the Auction Notice. The Board considers that the consideration for the Land Acquisition is fair and reasonable having taken into account the demand of land of the Company, current market conditions, the location and development potential of the Land Parcel. The consideration for the Land Acquisition will be satisfied by the internal resources of the Group.

REASONS FOR AND BENEFIT OF THE LAND ACQUISITION

The Board is of the view that in accordance with the Group's new business positioning, it is planning to establish "Life Club" chain and "Healthcare Preserving Base" throughout the world, aiming to serve the elites' health. On 23 June 2016, the Group acquired the Healthcare Preserving Base project in Luofu Mountain, the PRC (the "**Project**"), with aggregated planned area of 1,200 Mu. The preliminary procedures, part the land acquisition process and procedures for obtaining land certificates for the Project have been completed. The former operator of the Project has completed the development of 100 Mu of land. Huizhou Eastern (an acquired subsidiary of the contributor) acquired approximately 34,273 square meters of land parcel (which is available for development) through land auction in the PRC. The subject Land Parcel of this auction is located in the planned 1,200 Mu of the Healthcare Preserving Base and one of the land parcels of the Phase II development. The Group will construct healthcare preserving properties on the Land Parcel, which will be applied for sales and the development of healthcare preserving business.

The Directors are of the view that the Land Acquisition is on normal commercial terms which are fair and reasonable and in the interests of the Group and the Shareholders as a whole.

INFORMATION ON THE COMPANY

The Group is principally engaged in the business of healthcare industry which includes health management business, healthcare investment management business, chained development of Life Clubs and Healthcare Preserving Base and investment and finance activities.

LISTING RULES IMPLICATIONS

As one or more of the relevant percentage ratios calculated pursuant to Chapter 14 of the Listing Rules reaches or exceeds 5% but all relevant percentage ratios are less than 25%, the Land Acquisition constitutes a discloseable transaction and is subject to the announcement and reporting requirements but exempt from the Shareholders' approval requirements pursuant to Chapter 14 of the Listing Rules.

DEFINITION

In this announcement, the following expressions have the meaning set out below unless the context otherwise requires:

“Auction Notice”	the auction notice dated 29 September 2016 issued by BPRTC notifying Huizhou Eastern of the successful bidding of the Land Parcel
“Board”	the board of Directors
“BPRTC”	Boluo County Public Resources Transaction Centre* (博羅縣公共資源交易中心), an institution authorized by the Boluo People's Government to perform functions of, among other things, supervising land rights transactions in the market and facilitating transfer of land use rights through bidding and public auction etc.
“Company”	Common Splendor International Health Industry Group Limited (Stock Code: 00286), an exempted company incorporated in Bermuda with limited liability whose issued shares are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the PRC

“Huizhou Eastern”	Huizhou Eastern Zhongliang Investment Company Ltd.* (惠州市東方中量投資有限公司), a non wholly-owned subsidiary of the Company
“Land Acquisition”	acquisition of the land use rights of the Land Parcel
“Land Parcel”	a parcel of land located at south to Huang Long Da Road, Youheling Economic Corporation, Shixiatun Village, Zhangning Town, Boluo County, Huizhou, the PRC* (中國惠州市博羅縣長寧鎮石下屯村油禾嶺經濟合作社黃龍大道邊南面地段)
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“Mu”	a unit of area commonly used in the PRC (畝), one Mu is equivalent to approximately 666.67 square metres.
“PRC”	the People’s Republic of China and, for the purpose of this announcement, excludes Hong Kong, Macau Special Administrative Region of the People’s Republic of China and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Shareholder(s)”	holder(s) of the Share(s)

By order of the Board
Common Splendor International
Health Industry Group Limited
Cheung Wai Kuen
Chairman

Hong Kong, 29 September 2016

As at the date of this announcement, the Board comprises Mr. Cheung Wai Kuen, Mr. Cheng Hau Yan and Mr. Ye Jiong Xian as executive Directors; Mr. Lin Jiang as non-executive Director; and Mr. Mai Yang Guang, Mr. Yau Chi Ming and Mr. Lam Chi Wing as independent non-executive Directors.

* For identification purpose only