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愛 帝 宮 母 嬰 健 康 股 份 有 限 公 司
AIDIGONG MATERNAL & CHILD HEALTH LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 286)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION FRAMEWORK AGREEMENT WITH ASCOTT

This is a voluntary announcement made by Aidigong Maternal & Child Health Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide shareholders of the Company and potential investors on the Group’s latest business development.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that it has recently, through its subsidiary, entered into a strategic cooperation agreement (the “**Agreement**”) with Ascott Property Management (Shanghai) Co., Ltd. (雅詩閣物業管理(上海)有限公司) (“**Ascott**”, together with our Group, the “**Parties**”) in relation to the proposed strategic cooperation between the Parties relating to, among other things, establishment of postpartum care centres in China (the “**Strategic Cooperation**”).

ABOUT ASCOTT

According to Ascott, it is a headquarter company established in the PRC and an affiliated company of Ascott Limited (雅詩閣有限公司), a member of CapitaLand Ltd. (凱德置地有限公司), which is a global leading service apartment owner and operator headquartered in Singapore, with service apartments located in various parts of Mainland China, including Beijing, Guangzhou, Hangzhou, Shanghai, Shenzhen and Chengdu. To the best of the Directors' knowledge, information and belief, and having made all reasonable enquires, each of Ascott and its ultimate beneficial owner is independent of, and not connected with, the Company and any of its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

THE STRATEGIC COOPERATION

Purpose of cooperation

The Strategic Cooperation aims to leverage on the Parties' respective strengths, including their brand advantage, network, financial capital, industrial capital and human resources.

The Parties will recognise each other as key partner in their respective development plans.

The Parties will give priority in informing the other party of their development plans in various cities in mainland China in accordance with their respective development needs. The Parties shall consider the Strategic Cooperation based on the principle of fairness and reasonableness.

Major terms of cooperation

Assuming the nature and purpose of the relevant property(ies) fulfils the conditions for establishing a postpartum care centre and meets the positioning and planning of the Group, pursuant to the Agreement, Ascott may propose to the Group, and the Group shall have a priority to lease from Ascott such property(ies) owned or operated by it under the same terms offered to a third party.

In such connection, the Group shall provide Ascott with the property selection criteria, such as planning and design standards, after the signing of the Agreement. In the event that the property(ies) to be recommended by Ascott satisfies the business plans of the Group, it shall arrange for site visit and inform Ascott of its intention to cooperate. If the Parties are able to reach an agreement on the cooperation intent, the Parties shall sign a separate letter of intent and a formal lease agreement.

The Agreement serves as a framework for, and sets out the principles of, the Strategic Cooperation between the Parties, and the subsidiaries, branches, or affiliated entities of the respective Parties may enter into definitive cooperation and/or formal agreement(s), if any, to set out the details for the implementation of specific cooperation project(s). Save as the terms relating to conflicts of interest, dispute resolution and confidentiality under the Agreement, it is intended that the Agreement shall not be legally binding on the Parties.

BENEFITS OF THE STRATEGIC COOPERATION

The Board considers that the Strategic Cooperation with Ascott will facilitate the site selection of the Group's postpartum care centres and it will be able to accelerate the establishment of new postpartum care centres in future.

The Board wishes to emphasise that the implementation of the Strategic Cooperation and transactions contemplated under the Agreement (if any) are subject to the definitive agreement(s) to be entered into between the Parties, and such cooperation and transaction may not necessarily be implemented as contemplated or at all. Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Aidigong Maternal & Child Health Limited
Zhu Yufei
Chairman

Hong Kong, 21 October 2021

As at the date of this announcement, the Board comprises Ms. Zhu Yufei, Mr. Cheung Wai Kuen, Mr. Lin Jiang and Mr. Li Runping as executive Directors; Mr. Wong Kin Man and Mr. Yang Zhibo as non-executive Directors; and Ms. Yu Lin, Mr. Lam Chi Wing and Mr. Wong Yiu Kit, Ernest as independent non-executive Directors.

* *The English transliteration of the Chinese name in this announcement, where indicated, is included for information only, and should not be regarded as the official English name of such Chinese name*